

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product

Product name	Credit Linked Certificate Linked to Deutsche Bank AG
Product identifier	ISIN: IT0006776600
PRIIP manufacturer	Marex Financial (www.marexfp.com)
	Call +44 20 8050 3568 or +39 02 3056 9828 for more information.
Competent authority of the PRIIP manufacturer	Authorised and regulated by the U.K. Financial Conduct Authority
Date and time of production	17 June 2026 10:12 Rome local time

1. What is this product?

Type English law governed credit-linked certificates / Return depends on the performance of the reference entity / No capital protection against market risk

Term The product has a fixed term and will be due on 10 January 2034, subject to the occurrence of a credit event.

Objectives The product is designed to provide a return in the form of (1) regular interest payments and (2) a cash payment on termination of the product. However, whether interest is payable and the timing and amount of any cash payment upon termination will depend on whether or not one or more credit events are determined to have occurred during the **credit observation period**. Your initial investment is not protected. You may not make any profit and you may lose some or all of your initial investment.

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

Coupon:

- If no credit event has occurred, on each **coupon payment date** you will receive a coupon payment calculated by multiplying the **product notional amount** by the coupon rate of 5.65% per annum and then applying the relevant **day count fraction** to adjust this amount to reflect the length of the relevant **coupon period**.
- If a credit event occurs, no further coupon payments will be made following the **coupon payment date** immediately preceding the **credit determination date**.

Principal redemption:

- If no credit event has occurred, on the **maturity date** you will receive a cash payment equal to EUR 10,000.00.
- If a credit event occurs, on the **maturity date** you will receive EUR 10,000.00 multiplied by the **recovery rate** once the relevant **recovery rate** has been determined. This payment is likely to be less (and in some cases may be significantly less) than the **product notional amount**.

Credit event: The **reference entity** experiences a credit event if one of the events listed below occurs. A **CDDC**, or the **product calculation agent**, will determine whether one of these events has occurred.

- Failure to Pay: the **reference entity** fails to make payments due on its debt above a prescribed threshold.
- Bankruptcy: the **reference entity** experiences insolvency, bankruptcy or related events.
- Restructuring: the **reference entity's** debt is restructured on terms that are detrimental to the holder(s) of the relevant debt in a form that is binding on all holder(s).
- Governmental Intervention: a governmental authority announces a reduction in interest and/or principal, postponement, writedown or other detrimental change to the terms of the **reference entity's** debt pursuant to restructuring and resolution law or regulation.

Recovery rate: The **recovery rate** is determined based on the price of certain specified obligation(s) of the **reference entity** following the occurrence of the relevant credit event. This price will be determined, either:

- through a standardised auction process, organised by a **CDDC** or
- where (a) a relevant auction does not happen, (b) a request is not made to a **CDDC** to determine whether a credit event has occurred or (c) a **CDDC** resolves not to determine a question posed to it in relation to the potential occurrence of a credit event, by the **product calculation agent** (or another relevant transaction party) manually seeking quotes from market dealers to determine a "final price" for the relevant obligation(s).

Extension: The **product calculation agent** may extend the **credit observation end date** and the **maturity date** in certain circumstances to establish whether or not a credit event has occurred. In these circumstances, termination of the product may be delayed and the **credit observation period** may end after the originally scheduled **maturity date**.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

In addition to the consequences that result from the occurrence of a credit event, the product terms also provide that if certain other exceptional events occur (1) adjustments may be made to the product, (2) certain fallback provisions may apply and/or (3) the issuer may terminate the product early fully or in part. These events are specified in the product terms and principally relate to the **reference entity**, the product and the issuer. The return (if any) you receive on an early redemption following the occurrence of an exceptional event will be different and is likely to be less than the amount you invested.

When purchasing this product during its lifetime, the purchase price may include accrued coupon on a pro rata basis.

Reference entity	Deutsche Bank AG (Debt Seniority: Subordinated)	Unwind costs	An amount reflecting the cost of terminating the product following the occurrence of the credit event
Reference entity transaction type	Standard European Financial Corporate	Credit observation period start date	Sixty calendar days prior to the trade date
Product notional amount	EUR 10,000.00	Trade date	17 June 2026
Issue price	EUR 10,000.00	Credit observation period end date	10 January 2034 (subject to possible delay as described above)

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the reference entity's past performance over a period of up to 5 years and historical default probabilities. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you may have to pay extra costs.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Marex Financial is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by any deposit protection scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

	<i>If you exit after 1 year</i>	<i>If you exit after 7 years and 6 months</i>
Total costs	EUR 267	EUR 217
Annual cost impact*	2.68%	0.30% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.11% before costs and 4.81% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	2.17% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 217
Exit costs	0.50% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If you hold the product until maturity, no exit costs will be incurred.	EUR 50

5. How long should I hold it and can I take money out early?

Recommended holding period: 7 years and 6 months

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 10 January 2034 (maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	EuroTLX	Price quotation	Units
Smallest tradable unit	1 unit		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Marex Financial, 155 Bishopsgate, London, EC2M 3TQ, United Kingdom, by email to: complaints@marex.com or at the following website: www.marex.com.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on www.certificati.marex.com, all in accordance with relevant legal requirements. These documents are also available free of charge from Marex Financial, 155 Bishopsgate, London, EC2M 3TQ, United Kingdom. Call +44 (0)208-050-8636 for more information.